

ADMINISTRATIVE POLICIES OF THE MILWAUKEE PUBLIC SCHOOLS

ADMINISTRATIVE POLICY 3.11 INVESTMENT POLICY

(1) The District has, from time to time, funds available for investments. These funds result primarily from undisbursed bank balances. The Office of Finance is authorized to oversee investment decisions and to oversee the separation of duties between the person(s) performing transactions and the person(s) recording transactions. It is the District's policy to place these funds in investments which comply with sections 66.0603 and Chapter 881 of the Wisconsin Statutes. In compliance, the District has Board-approved investment policies as follows:

- Supplemental Pension Plans (Teacher Plan and Administrator Plan)
- Other Post-Employment Benefits (OPEB)
- Long-term Capital Improvement Trust Fund (Fund 46).

(2) Any other funds created by the Board for investment purposes shall comply with sections 66.0603 and Chapter 881 of the Wisconsin Statutes.

(3) Financial institutions providing investment services to the District are required to maintain a community re-investment rating of "Satisfactory" from their applicable rating agencies.

History: Adopted 10-30-96; revised 08-25-16

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